

IR Fact Book

Investor Relations
August 2025

Disclaimer

All financial figures stated in this fact book are on a consolidated basis. The following earnings release and the financial, business and other information contained herein are current only of the date hereof and readers are cautioned that changes in general macroeconomic, business, financial and other conditions may have occurred since such date and our financial condition and results of operations may have been materially impacted as a result of such occurrences. Certain information contained herein may be considered forward-looking in nature, which are based on certain assumptions and expectations of future events that are subject to risks and uncertainties, including comments on trends in the global economy and duration of such trends, future development and investment plans including market strategy and business plans. We disclaim any responsibility or obligation to update or disseminate any revisions to any forward-looking statements contained in this document to reflect any changes in assumptions or circumstances.

Actual future results and trends and statements regarding plans or expectations may change for various reasons which management has not anticipated, including as a result of a further slowdown in global economic growth, further weakening of customer demand for our products and the loss of major customers, pricing pressures, inability to finance certain projects and capital expenditures on attractive terms, or at all, among others.

1 **OCI at a Glance**

2 **Basic Chemicals**

3 **Carbon Chemicals**

4 **New Business**

5 **Financial Performance**

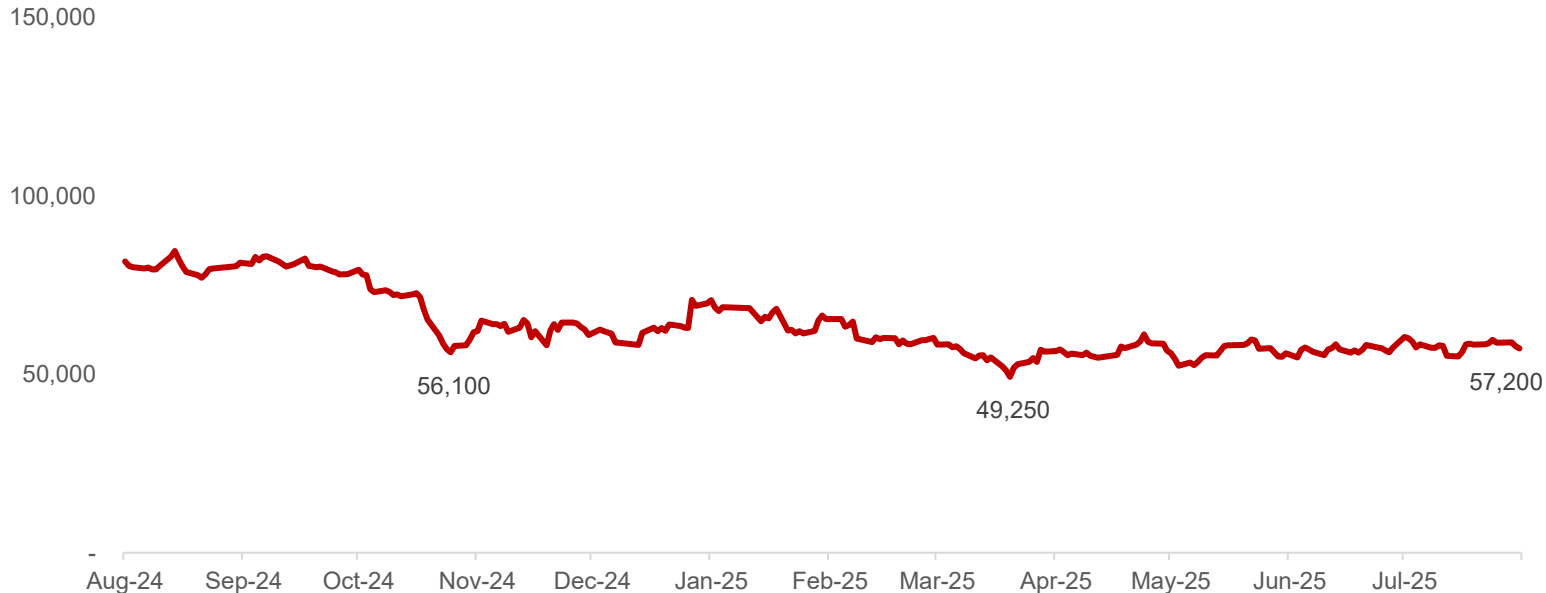
OCI at a glance | Company Profile



- **Foundation (Spin-off)** : August 5, 1959 (May 1, 2023)
- **Headquarter** : 94 Sogong-ro, Jung-gu, Seoul, Korea
- **Representative Directors** : Yoo Shin Kim (Vice Chairman) , Won Hyun Kim(President)
- **Employees** : 1,611 (As of June 30, 2025)
- **Main Businesses** : Basic Chemicals, Petrochemicals & Carbon Materials
- **Business Locations** : Seoul, Gwangyang, Gunsan, Pohang, Iksan, etc.
- **Market Capitalization** : KRW 512.1 billion (as of August 20, 2025, ranked 324th in KOSPI)

Stock Price (August 21, 2024 ~ August 20, 2025)

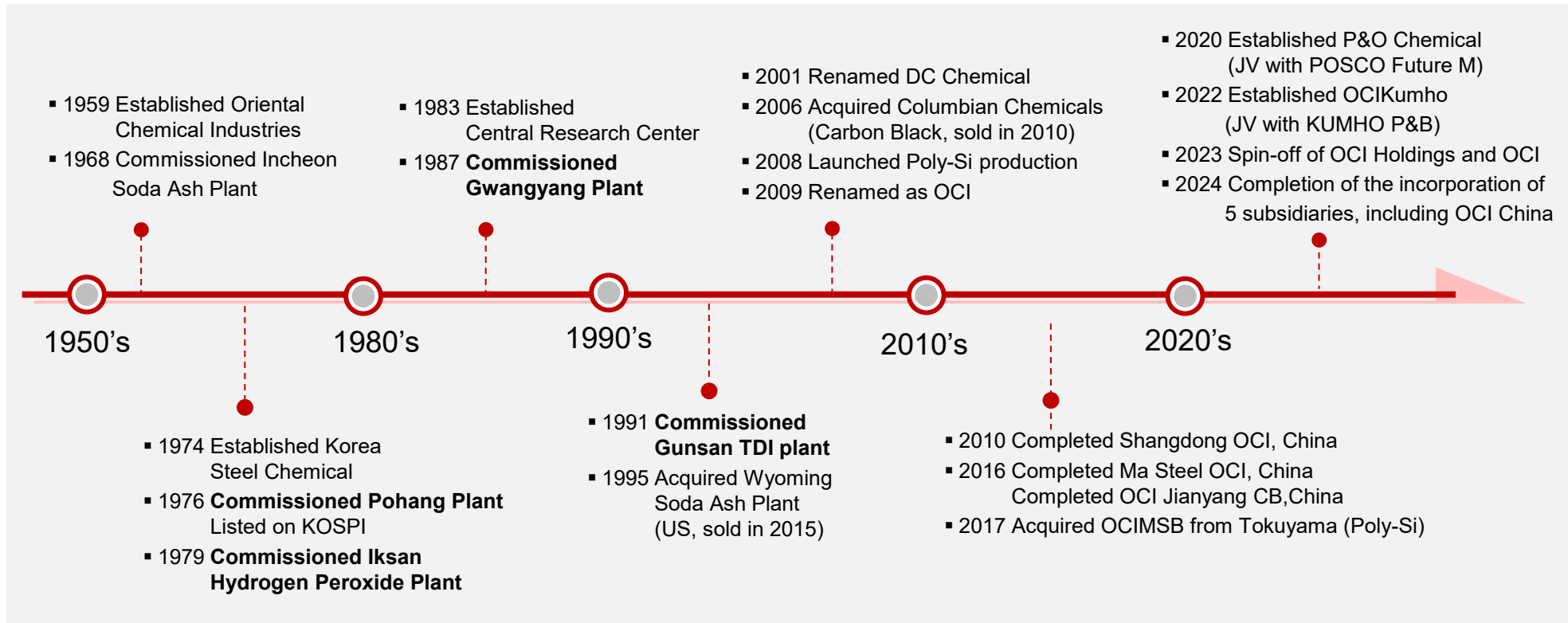
(Unit : KRW)



OCI at a glance | History

Overview

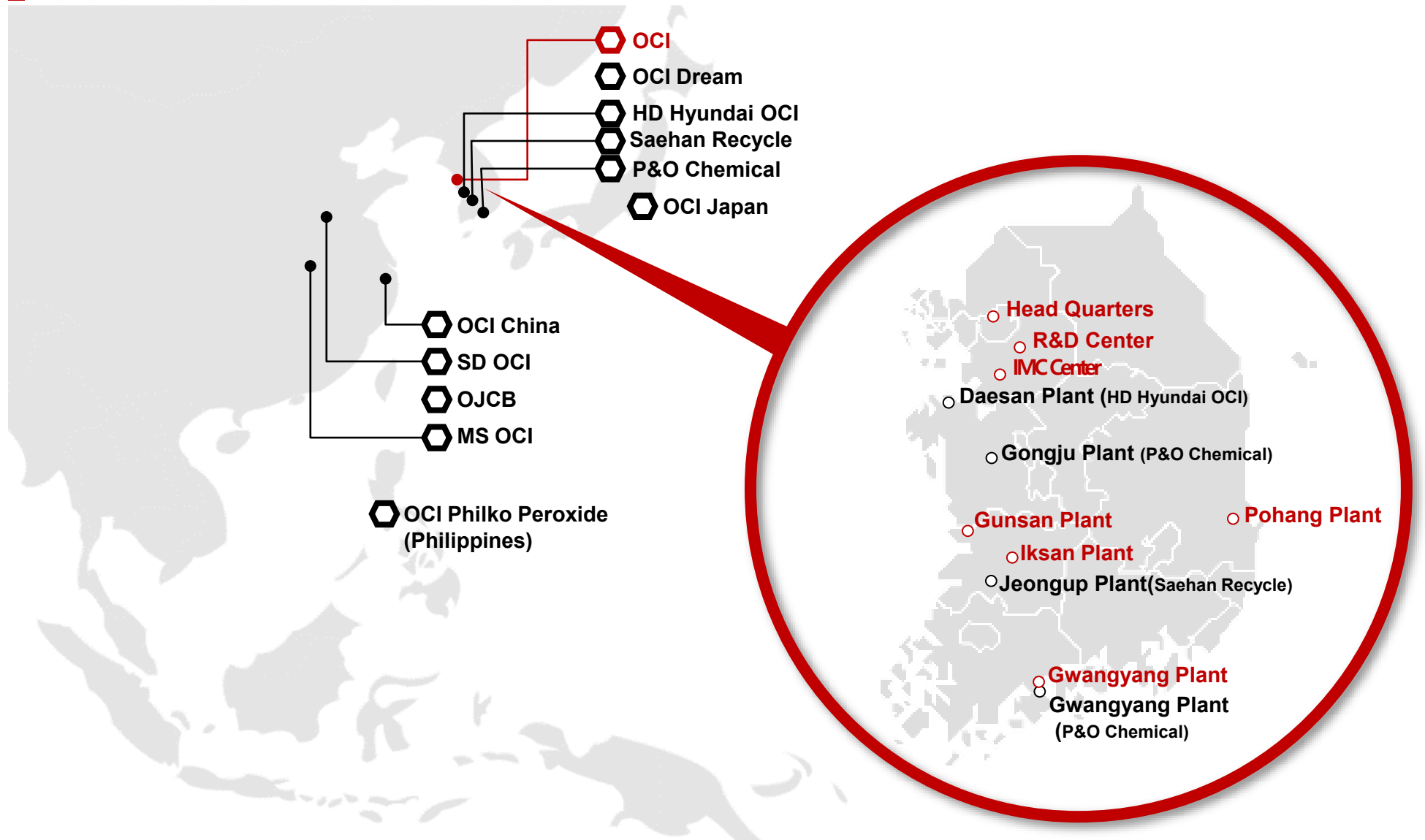
- Established Date : August 5, 1959 (Spin off on May 1, 2023)
- Business Division
 - Basic Chemicals : EG¹⁾ Poly-Si, Phosphoric Acid, Hydrogen Peroxide, HCDS, Chlor Alkali, Fumed Silica, TDI, etc.
 - Carbon Chemicals : Carbon Black, Pitch, BTX(Benzene, Toluene, Xylene), Plasticizer, etc.



1) EG: Electronic Grade

OCI at a glance | Main Business Locations

OCI Main Business and Subsidiaries Locations



OCI at a glance | Earnings by Division

- Although the business environment was deteriorated in 2024 due to decreased demand and product prices caused by the global economic downturn, OCI outperformed peers thanks to strong performance in several products and one-time gains
- Plan to strengthen profitability and risk management by focusing on production efficiency, sales expansion, and cost reduction

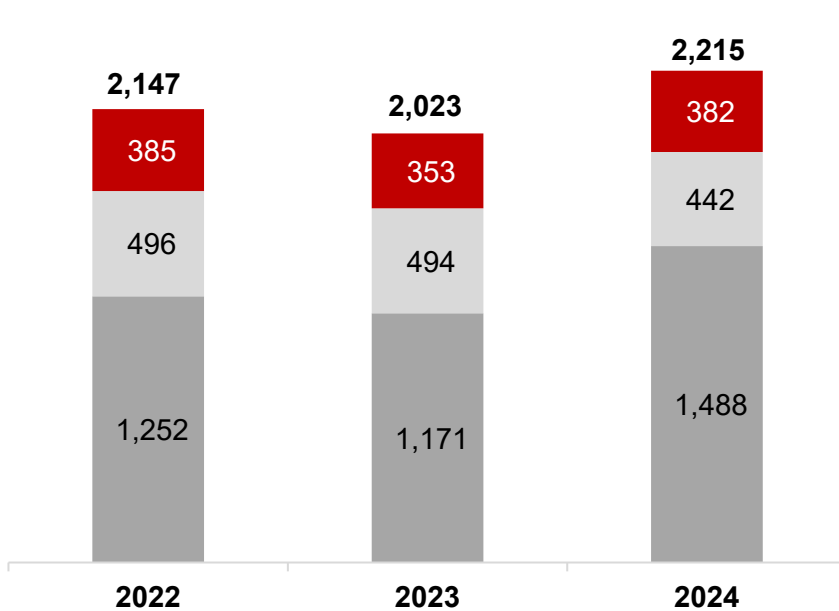
Sales Revenue

(Unit: KRW bil)

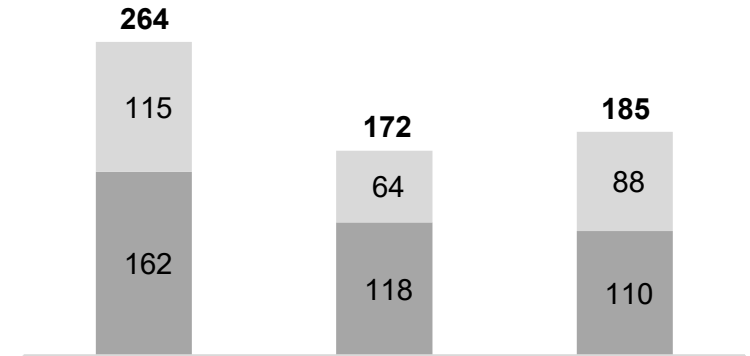
EBITDA

(Unit: KRW bil)

■ Semiconductor Materials ■ Advanced Materials ■ Carbon Chemicals



■ Basic Chemicals* ■ Carbon Chemicals



* Advanced and Semiconductor Materials

EBITDA Margin

	2022	2023	2024
Basic Chemicals	13%	8%	11%
Carbon Chemicals	12%	9%	7%
Total	12%	9%	8%

Note : 2022 is based on pre-spin-off separate financial statements of OCI

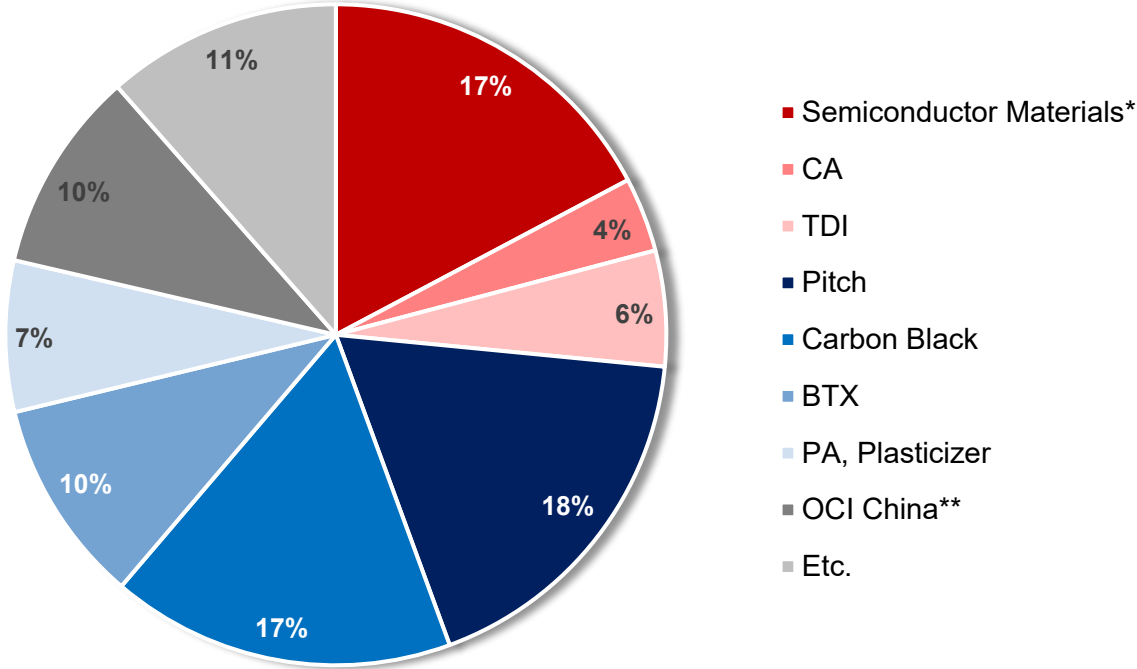
2023 is based on post-spin-off financial statements of OCI; January to April reflects adjusted but not audited results, provided for investor's comparison

2024 is based on consolidated financial statements of OCI Company; Reflect 5 subsidiaries that were incorporated from Feb

OCI at a glance | Sales Revenue by Products

- Basic Chemicals, including Semiconductor Materials account for about 37% of sales
- Carbon Chemicals, including Carbon Black No.1 in domestic market share and Pitch No.3 in global market share account for about 62% of sales

Sales Revenue by Products (2024)

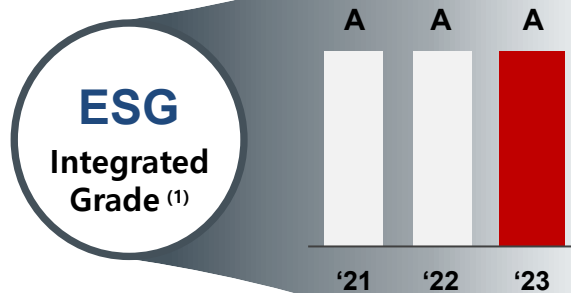


* EG Poly-Si, Hydrogen Peroxide, Phosphoric Acid, HCDS

** Revenue breakdown after elimination of inter-company transactions

OCI at a glance | Sustainable Management

- In July 2021, the 'ESG Committee' was established under the BOD to strengthen ESG strategy, accelerate investment decisions, and set the 2050 carbon neutrality target
- Earned a 2024 'Gold medal' (top 5%) from global ESG rating agency EcoVadis, with excellent ratings especially on environment and labor
- Achieved AA rating from Sustainvest in 2024 and A rating in H1 2025
- Included in the DJSI Korea Index for 16 consecutive years



Environment

- Established ESG milestones to integrate ESG activities into business management, including a 2050 carbon neutrality target, improved energy efficiency, strengthened compliance, and workplace safety initiatives
- Earned ISCC Plus, an international eco-friendly certification, by producing carbon black using recycled waste plastic oil

Society

- Supply chain management, green purchasing, fair competition, etc
- Strengthen interactive communication between the market and stakeholders

Governance

- Strengthen activities of outside directors consisting of professionals by field
- 'ESG Committee', establish ESG strategy and promote related investment decisions

(1) Assessment Committee : Korea Corporate Governance Service (KCGS), Participants : A total of 1,049 companies in 2023, Rating Grade : S, A+, A, B+, B, C, and D (7 grades), Based on pre-spin-off

1 OCI at a Glance

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Basic Chemicals | Major Products

Major Products

	Features	Capacity	Application	Major Clients
EG Poly-Si	<ul style="list-style-type: none"> The only domestic manufacturer of EG Poly-Si 	<ul style="list-style-type: none"> 4.7KT in Gunsan Plant 	<ul style="list-style-type: none"> Wafer (I/C Chip core material) 	<ul style="list-style-type: none"> SK Siltron, etc.
Phosphoric Acid	<ul style="list-style-type: none"> Manufacturing high-purity Phosphoric Acid for semiconductors No.1 domestic market share 	<ul style="list-style-type: none"> 25KT in Gunsan Plant 	<ul style="list-style-type: none"> Wafer Etching LCD Etchant raw materials 	<ul style="list-style-type: none"> Samsung Electronics, SK Hynix, etc.
Hydrogen Peroxide	<ul style="list-style-type: none"> Manufacturing electronic / industrial, and semiconductor grade Hydrogen Peroxide 	<ul style="list-style-type: none"> 75KT in Iksan Plant P&O Chemical¹⁾ 50KT 	<ul style="list-style-type: none"> Wastewater treatment, PCB Etching, etc. Semiconductor Cleaning Process 	<ul style="list-style-type: none"> Dongwoo Fine-Chem, Kioxia, etc.
HCDS	<ul style="list-style-type: none"> Manufacturing with STC gas as a raw material 	<ul style="list-style-type: none"> 18MT in Gunsan Plant 	<ul style="list-style-type: none"> Semiconductor Precursors 	<ul style="list-style-type: none"> Hansol Chemical
CA (Chlor Alkali)	<ul style="list-style-type: none"> Manufacturing NaOH, NaOCl, HCl, etc. 	<ul style="list-style-type: none"> NaOH 117KT NaOCl 110KT HCl 160KT 	<ul style="list-style-type: none"> Neutralizers, Cleaners, Wastewater treatment, etc. Secondary Battery Precursor Manufacturing Process, etc. 	<ul style="list-style-type: none"> Samsung Electro-Mechanics, Samsung Electronics, etc.
FS (Fumed Silica)	<ul style="list-style-type: none"> The only domestic manufacturer of Fumed Silica 	<ul style="list-style-type: none"> 9KT in Gunsan Plant 	<ul style="list-style-type: none"> Silicone Sealant, Paint, Semiconductor CMP Slurry, etc. 	<ul style="list-style-type: none"> ShinEtsu, Wacker, etc.
TDI	<ul style="list-style-type: none"> Manufacturing with Naphtha, etc. 	<ul style="list-style-type: none"> 50KT in Gunsan Plant 	<ul style="list-style-type: none"> Polyurethane raw materials 	<ul style="list-style-type: none"> Alfome, INOAC, etc.

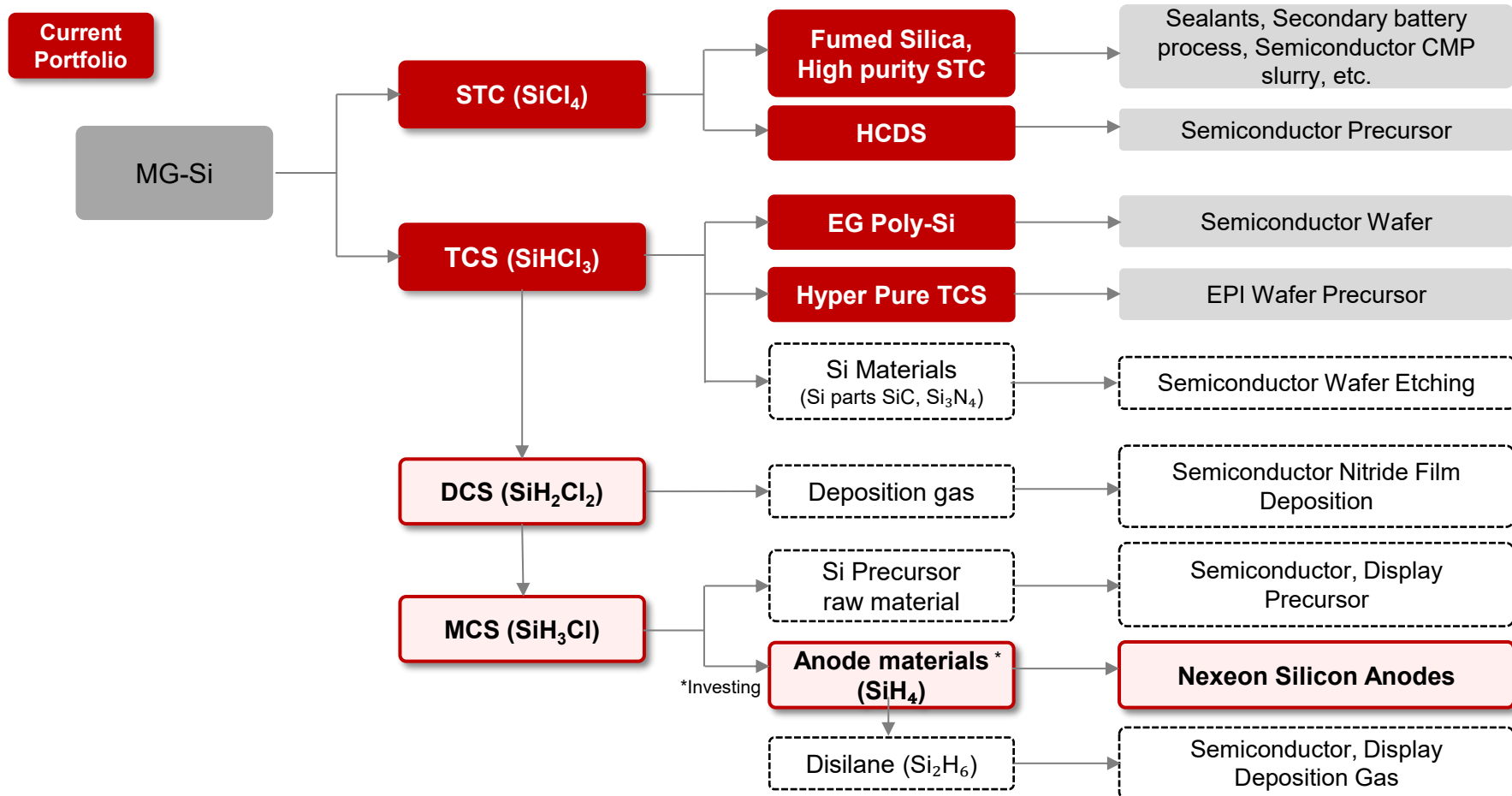


1) P&O Chemical : Acquired the remaining 51% shares in POSCO Future M as of February 2025 (previous ownership structure: POSCO Future M 51%, OCI 49%)

Basic Chemicals | Major Products

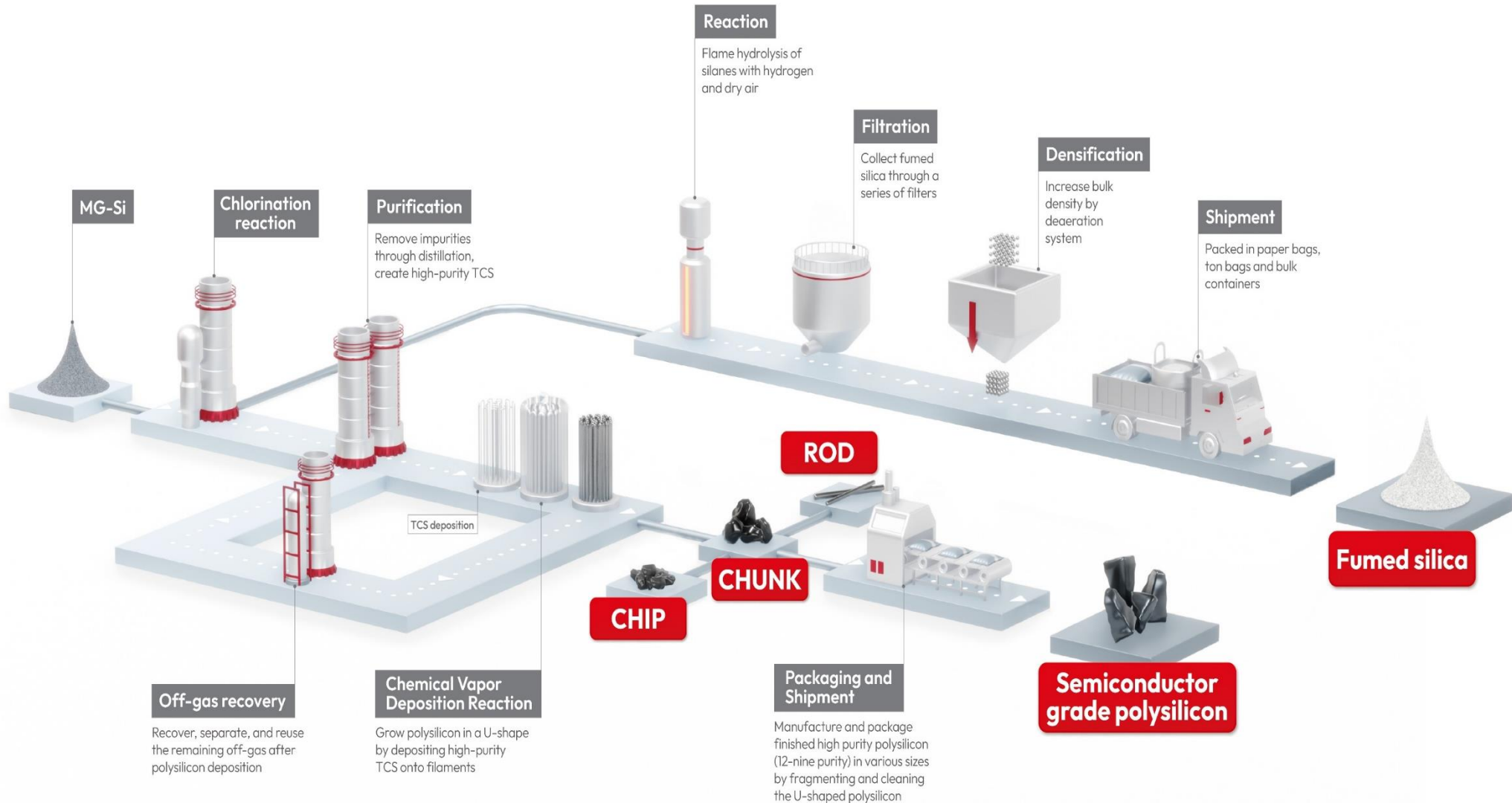
Silicon-based Products Value Chain

- Manufacturing EG Poly-Si, FS, HCDS, etc. by using MG-Si as raw materials
- Based on current business, OCI plans to expand semiconductor and secondary battery materials business such as Specialty Etchants and Precursors



Basic Chemicals | Major Products

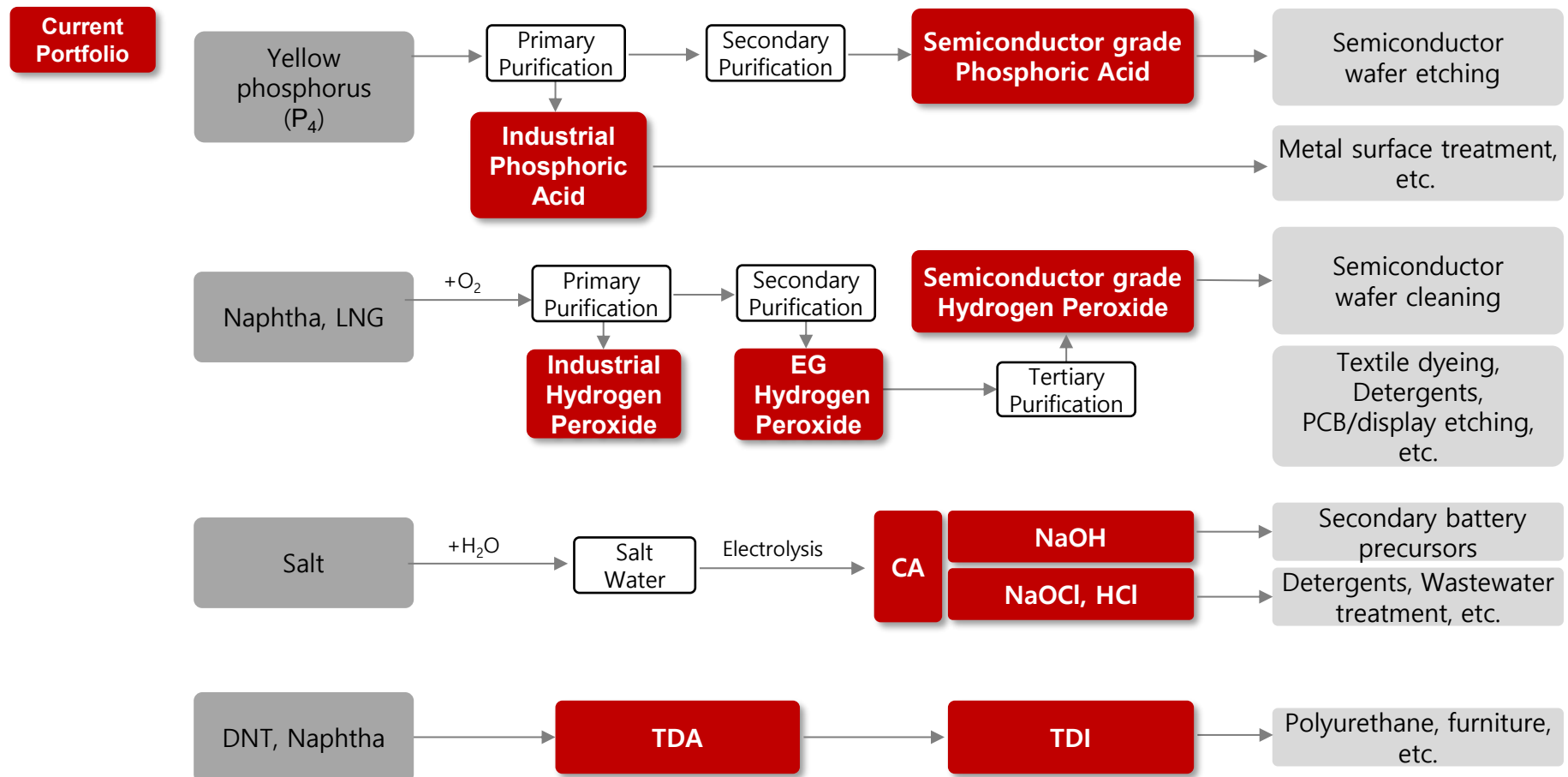
Silicon-based Products Manufacturing Processes



Basic Chemicals | Major Products

Basic Chemicals Products Value Chain

- OCI builds a diversified product portfolio with stable domestic demand
- Major product sales expected to grow due to increased demand for semiconductors, secondary batteries
- The company plans to expand into a high value-added business

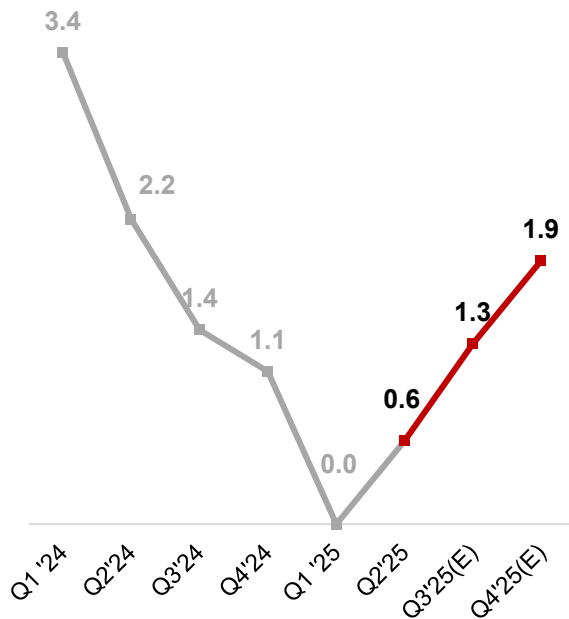


Basic Chemicals | Mid-to-Long-Term Market Outlook

- Gradual economic recovery and mid-to-long-term growth in the semiconductor market, along with business expansion in advanced materials, are expected to drive Basic Chemical's performance growth in mid-to-long term.

Quarterly Korea GDP Outlook

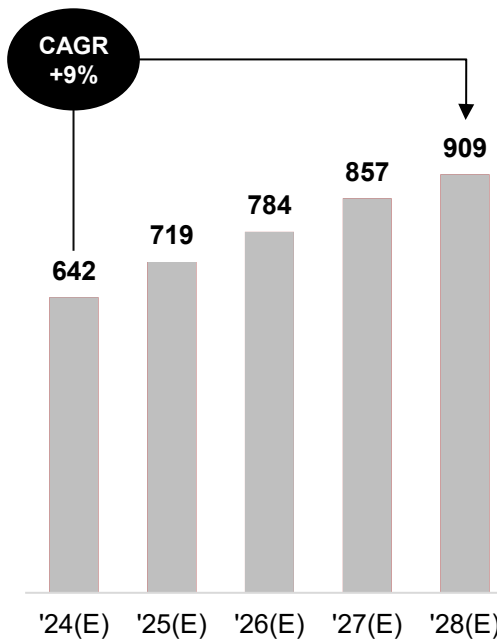
(Unit: %)



Source: Bank of Korea, Bloomberg

Global DRAM Outlook

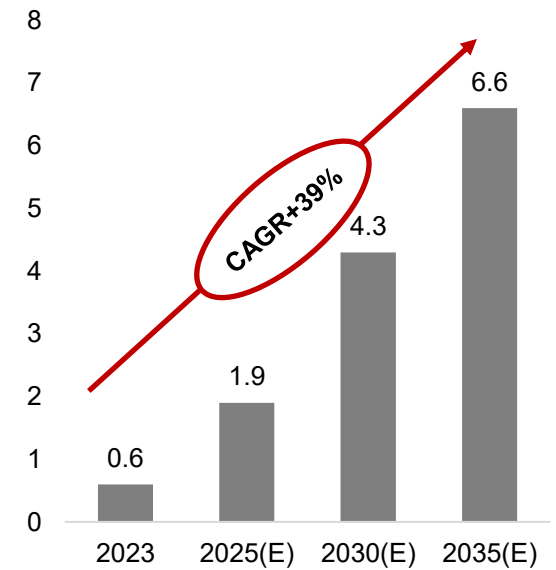
(Unit: USD bil)



Source : Omdia

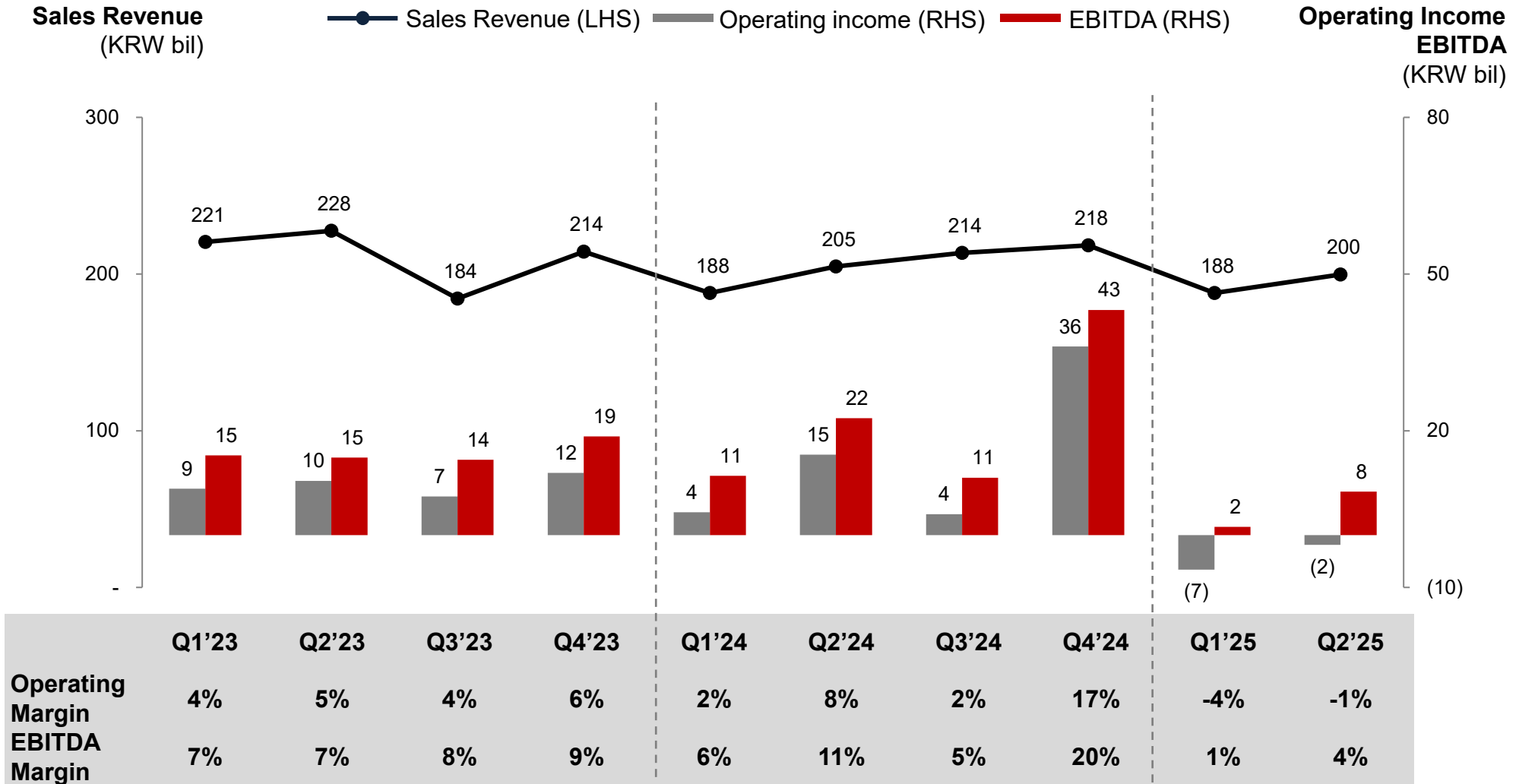
Silicon Anode Market Outlook

(Unit: USD bil)



Source: SNE Research('24)

Basic Chemicals | Quarterly Earnings



Note : Figures presented before elimination of consolidation adjustments

2023 is based on post-spin-off financial statements of OCI ; January to April reflects adjusted but not audited results, provided for investor's comparison

Consolidated P&O Chemical's hydrogen peroxide results from Mar. 2025

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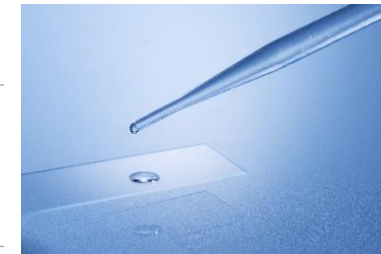
4 New Business

5 Financial Performance

Carbon Chemicals | Major Products

Major Products

	Features	Capacity	Application	Major Clients
Carbon Black	<ul style="list-style-type: none"> No.1 in domestic market share 	<ul style="list-style-type: none"> 170KT in Pohang Plant 100KT in Gwangyang Plant Hyundai OCI¹⁾ 150KT China JV²⁾ 80KT 	<ul style="list-style-type: none"> Tire High-voltage wires Ink, Paint, etc. 	<ul style="list-style-type: none"> Bridgestone, Michelin, Hankook Tire, Nexen Tire, etc.
Pitch	<ul style="list-style-type: none"> The only domestic manufacturer No.3 in global market share 	<ul style="list-style-type: none"> 120KT in Pohang Plant 100KT in Gwangyang Plant China JV³⁾ 300KT 	<ul style="list-style-type: none"> Aluminium smelting, Fire brick, etc. 	<ul style="list-style-type: none"> Aluminum smelters in the Middle East, Australia, etc.
BTX	<ul style="list-style-type: none"> Benzene, Toluene, and Xylene 	<ul style="list-style-type: none"> 260KT in Gwangyang Plant 	<ul style="list-style-type: none"> Plastic raw materials Solvent Synthetic materials, Paint coatings, etc. 	<ul style="list-style-type: none"> Kumho P&B, TKG huchems etc.
PA/Plasticizer	<ul style="list-style-type: none"> Manufacturing PA and other products using coal tar as raw materials Developing eco-friendly plasticizers 	<ul style="list-style-type: none"> PA 80KT Plasticizer 65KT 	<ul style="list-style-type: none"> Plasticizer: Softeners for plastic products PA: Raw materials for plasticizers 	<ul style="list-style-type: none"> TSC, KCC, LX hausys, etc.
High Softening Point Pitch	<ul style="list-style-type: none"> P&O Chemical⁴⁾ 	<ul style="list-style-type: none"> 15KT in Gongju Plant 	<ul style="list-style-type: none"> Secondary battery anode coatings 	

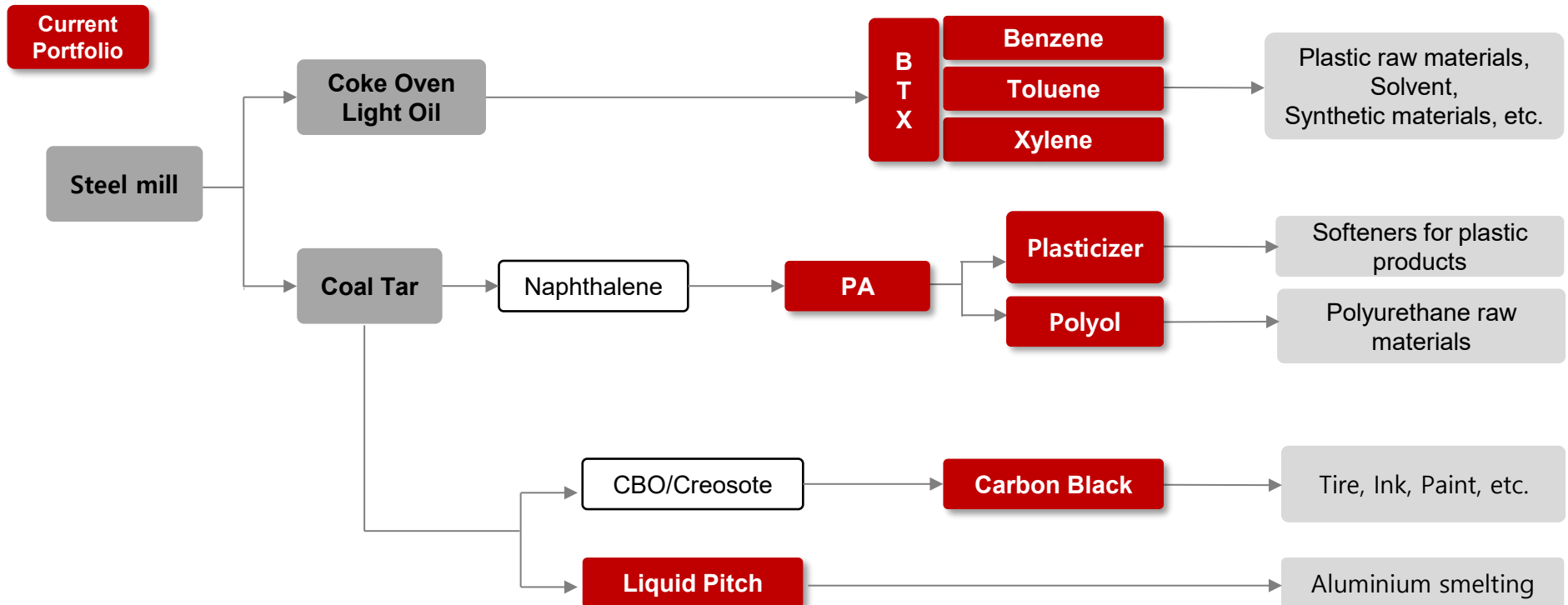


- Hyundai OCI : HD Hyundai Oilbank 51%, OCI 49%
- OJCB : OCI China 51%, Zaokuang 49% (In the process of liquidation)
- SD OCI : OCI China 80%, Xuechen Energy 20%
MS OCI : OCI China 60% Ma Steel 40%
- P&O Chemical : Acquired the remaining 51% shares in POSCO Future M as of Feb. 2025 (previous POSCO Future M 51%, OCI 49%)

Carbon Chemicals | Major Products

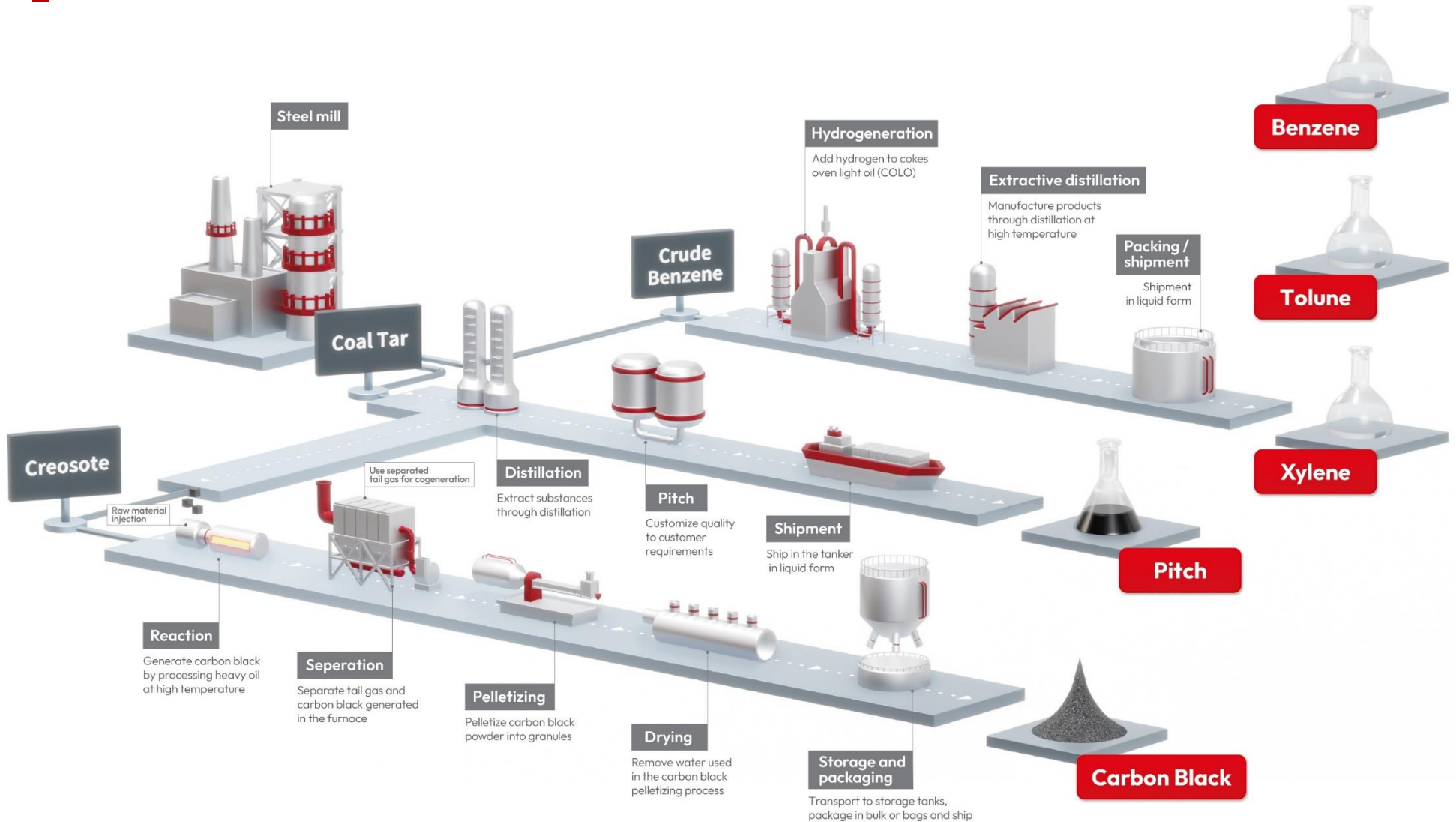
Major Products Value Chain

- OCI is manufacturing Carbon Black, Pitch, BTX, etc. from Coal Tar and Coke Oven Light Oil, which are byproducts of steel manufacturing
- OCI ranks No.3 in global market share for pitch and No.1 in domestic market share for carbon black based on superior competitiveness



Carbon Chemicals | Major Products

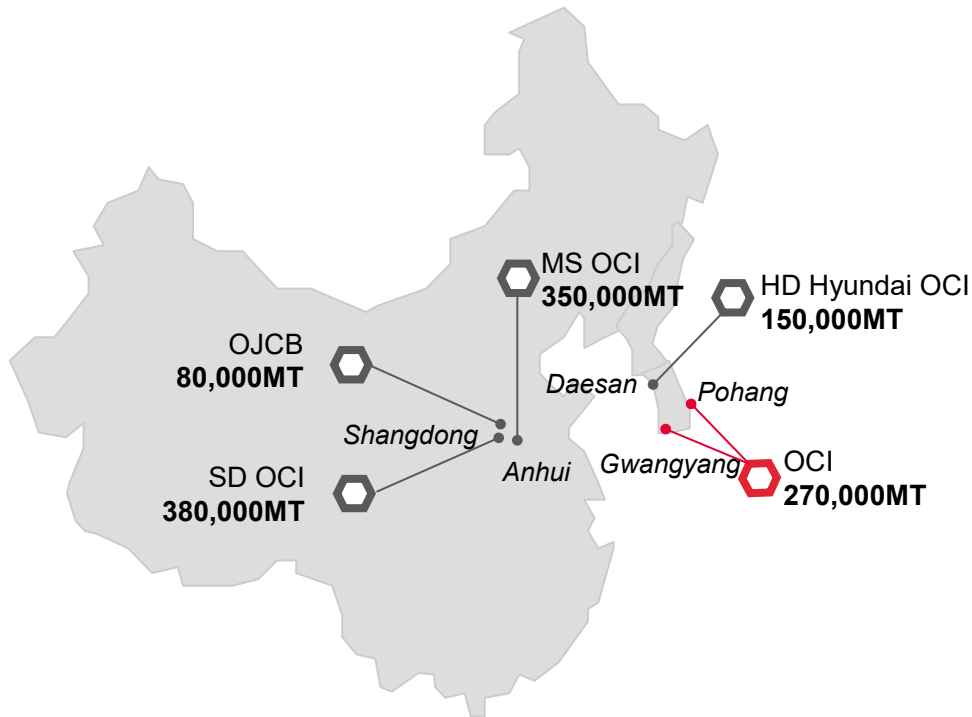
Major Products Manufacturing Processes



Carbon Chemicals | Business Updates

- OCI is increasing its market share in Korea, China and Southeast Asia, and aiming to expand its portfolio of value-added products
- OCI expands its presence in the Korean and Asian carbon materials markets through JV partners that can supply stable raw materials

Capacities of OCI and Subsidiaries



Status of subsidiaries

Company	Site	Business	OCI Share	Capacity	Commercial-ization
HD Hyundai OCI ¹⁾	Korea	Carbon Black	49%	150,000MT	Q1 2018
OJCB ²⁾		Carbon Black	51%	80,000MT	Q3 2016
SD OCI ³⁾	China	Pitch, Carbon Black Oil	80%	380,000MT*	Q2 2010
MS OCI ⁴⁾			60%	350,000MT*	Q3 2016

1) HD Hyundai OCI : HD Hyundai Oilbank 51%, OCI 49%

2) OJCB : OCI China 51%, Zaokuang 49%
(Liquidation process in progress as of Mar '25)

3) SD OCI : OCI China 80%, Xuechen Energy 20%

4) MS OCI : OCI China 60% Ma Steel 40%

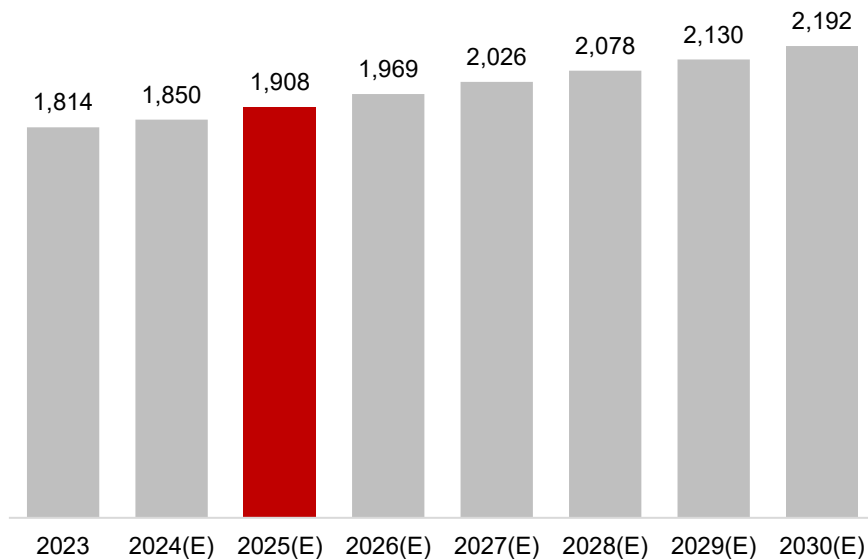
*Based on distillation capacity of Coal Tar

Carbon Chemicals | Carbon Black Demand

- Despite current market challenges, the global carbon black market is projected to grow steadily at about 3% annually from 2024 to 2030, driven by increasing tire demand from electric vehicle expansion
- The specialty carbon black market is expected to grow at approximately 5% annually from 2024 to 2030, driven by rising demand for high-voltage cables from AI and renewable energy sectors

Global Tire Market Outlook

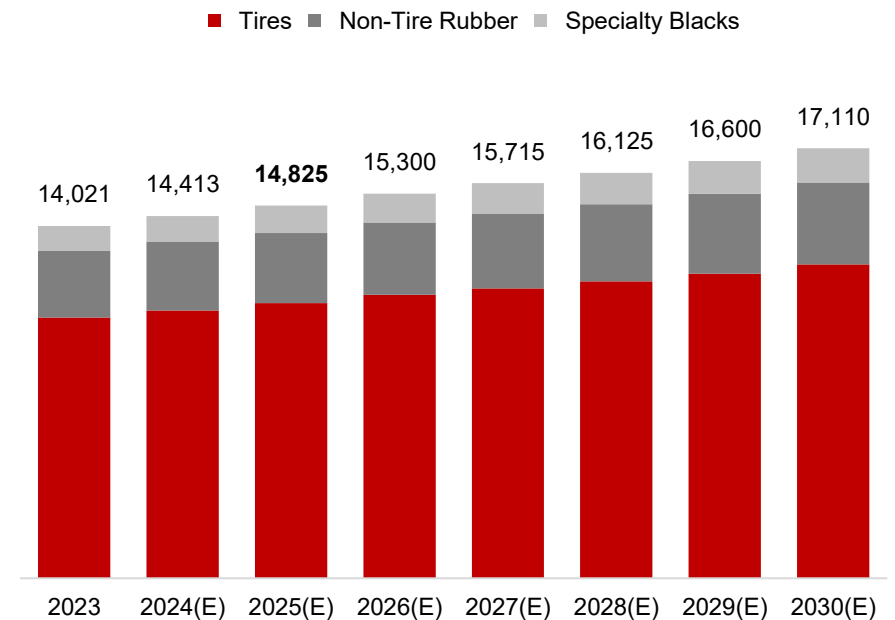
(Unit: KMT)



Source: Notch Consulting

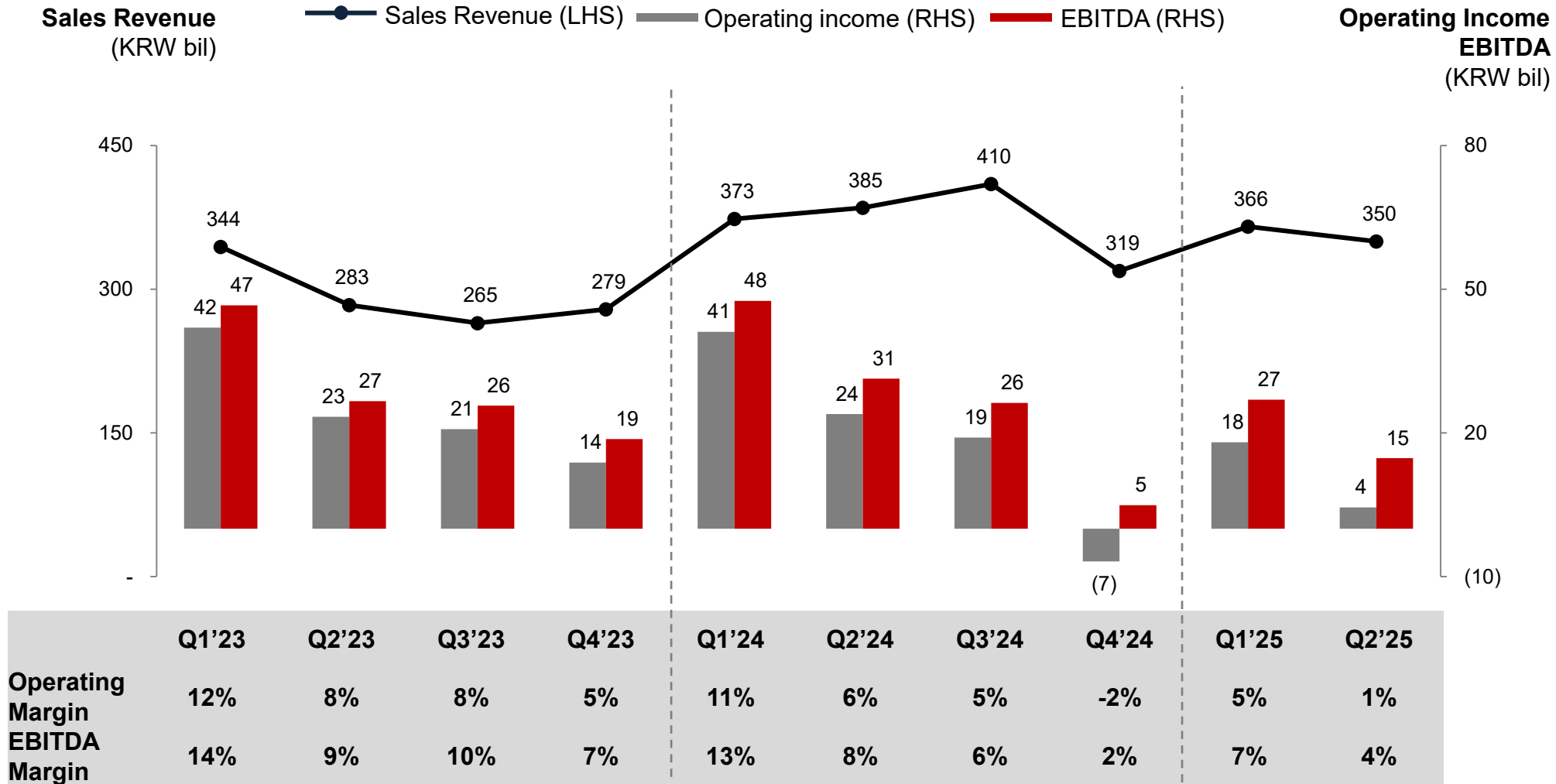
Global Carbon Black Market Outlook by Application

(Unit: mil units)



Source: Notch Consulting

Carbon Chemicals | Quarterly Earnings



Note : Figures presented before elimination of consolidation adjustments

2023 is based on post-spin-off financial statements of OCI; January to April reflects adjusted but not audited results, provided for investor's comparison

Consolidated OCI China's Carbon Chemicals from Feb. 2024; Consolidated Saehan Recycle results from Jan. 2025; P&O Chemical's HSPF results from Mar. 2025

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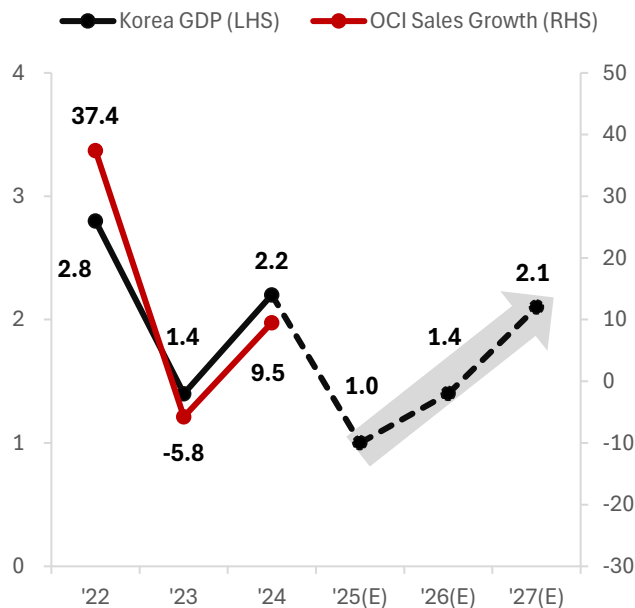
5 Financial Performance

New Business | Mid- to Long-Term Outlook and Strategy

- With gradual economic recovery from 2H 2025, full market rebound expected in 2026
- Expect earnings improvement in 2026, driven by market recovery and ramp-up of specialty carbon black and SiH₄ for Si-anode materials
- Plan to drive mid-to-long-term growth through expansion of customer base and high-value product sales, raw material diversification, process improvements, and new business development

Annual Korea GDP Forecast

(Unit: %)



Source: Bloomberg
(Average of major institutions)

Mid- to Long-Term Growth Strategy

Sales Expansion	<ul style="list-style-type: none"> • Basic : H₃PO₄ debottlenecking expansion, Customer base expansion for H₂O₂, and HCDS, Mass production of Si-Anode materials, TDI regional market expansion • Carbon: Conductive Carbon Black expansion of 30kMT capacity, Sales growth in specialty Pitch
Cost Efficiency	<ul style="list-style-type: none"> • Basic : EG-Poly / P&O process optimization, Diversifying raw materials for key product's • Carbon: Raw material supplier diversification, New feedstock development for Pitch (Soft Pitch /Creosote), Logistics optimization for cost reduction
New Business	<ul style="list-style-type: none"> • Basic : Specialty Etchants and semiconductor gases • Carbon: Development of new high-value products, Eco-friendly business expansion using pyrolysis oil

New Business | M&A

Expansion of Advanced Materials and ESG Business

- **Additional Acquisition of P&O Chemical Shares**

- Strengthening competitiveness and expanding semiconductor, battery materials business through acquisition of remaining 51% stake in P&O Chemical (KRW 53.7bil)

- **Acquisition of Saehan Recycle**

- Securing raw materials for high value-added eco-friendly carbon black with acquisition of Saehan Recycle, a recycled oil producer
- Plan to strengthen mid-to-long term ESG business by carbon emission reduction through resource circulation

P&O Chemical Overview

- **Established Date** : July, 2020

- **Major Products**

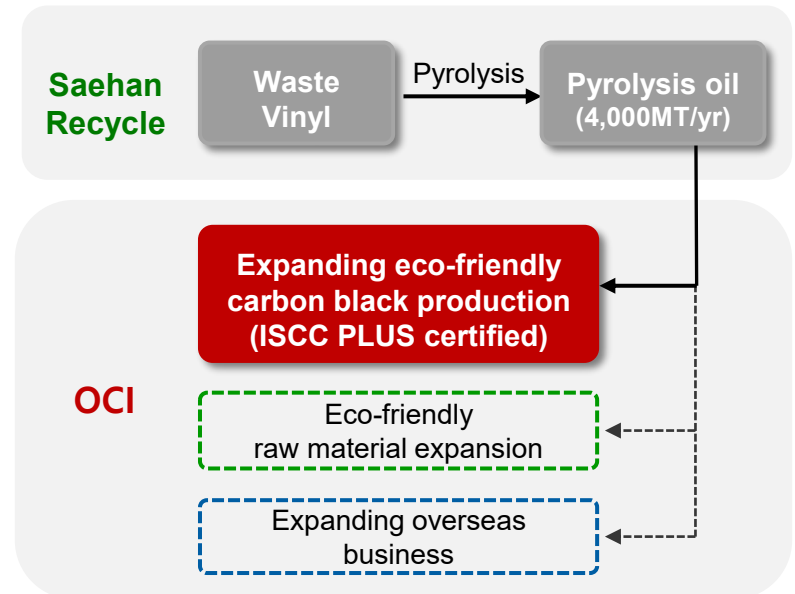
- 1) **H₂O₂** (Hydrogen Peroxide)

- Capacity : 50,000MT/yr
- Producing H₂ O₂ using COG (steel by-product)
- Used in cleaning processes in the semiconductor and various industries

- 2) **HSPP** (High Softening Point Pitch)

- Capacity : 15,000MT/yr (Planned)
- First successful domestic development of the technology
- Anode coating material to enhance stability and efficiency

Saehan Recycle Business Structure

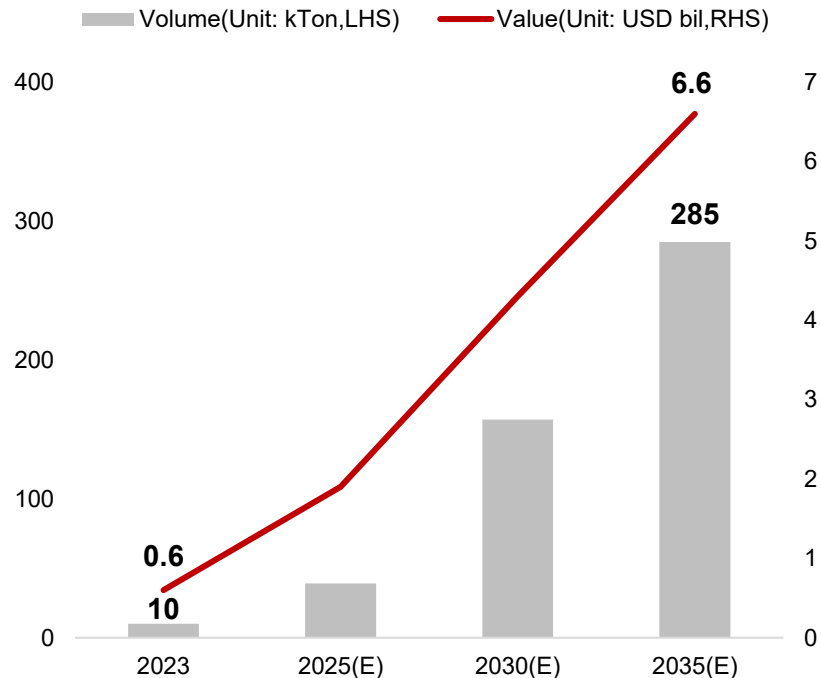


New Business | Specialty Materials for Secondary Battery

▪ Signed long-term supply contract of specialty materials for silicon anode with Nexeon

- Signed a contract with Nexeon, a leader of next-generation silicon anodes technology, to supply raw materials for silicon anode
- A long-term supply contract worth KRW 70 billion of specialty materials for silicon anode with Nexeon for 5 years from '25
- The growth rate of the secondary battery market is expected to slow down slightly in the short term, but high growth is expected in the mid to long term.
- Silicon anode market is forecast to grow at a CAGR of 39% by 2035

Silicon Anode Market Outlook



Source: SNE Research('24)

Specialty Materials for Silicon Anode Biz. Plan

Overview

- **Location** : Gunsan Plant
- **Initial Production Capacity** : 1,000 MT
- **Completion and Production Schedule** : Mechanical completion achieved in June 2025
- **Considering further expansion depending on demand**

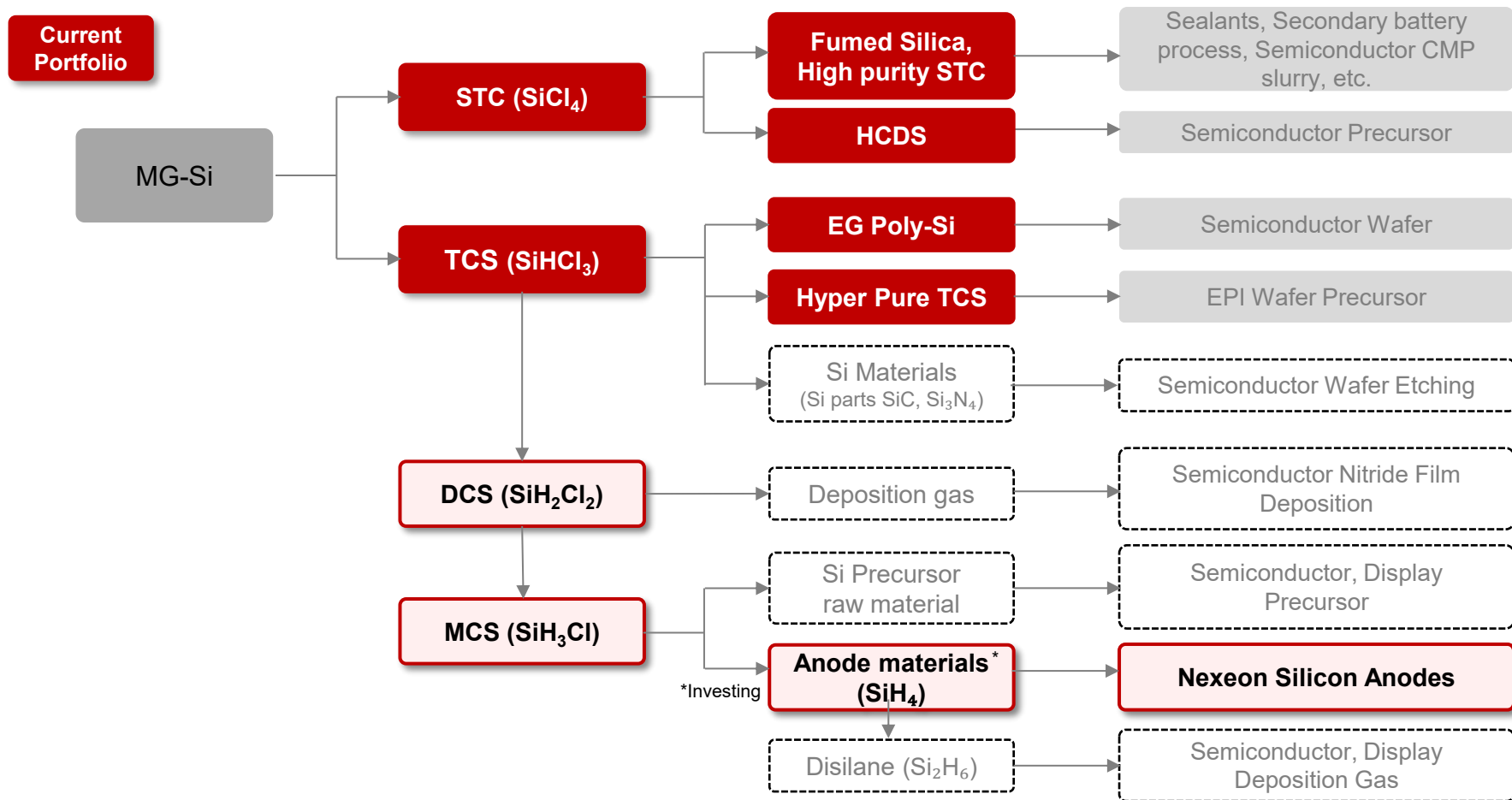
Financial Impact

- **Estimated investment cost** : Approx. KRW 20 billion
- **Estimated sales** : Over KRW 70 billion in 5 years from '25



New Business | Specialty Materials for Secondary Battery

- Plan to establish a specialty materials plant for silicon anodes at the Gunsan plant, and sell parts of the adjacent land to Nexeon to build Nexeon's silicon anodes plant
- Plan to supply the specialty materials through pipeline connected with the Nexeon's plant directly, and expand capacity when the market demand increases
- Have cost competitiveness by using raw materials generated during EG Poly-Si production



New Business | Specialty Materials for Secondary Battery

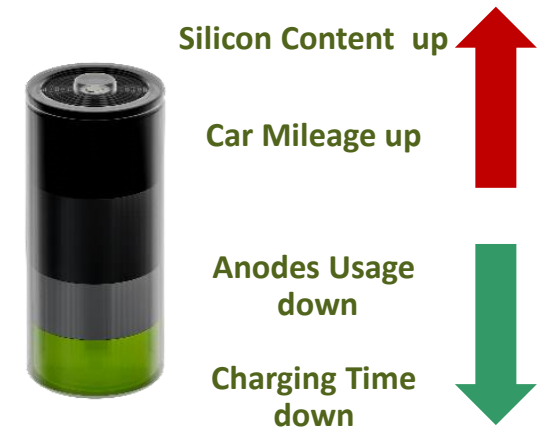
■ Nexeon Ltd.

- Developed silicon-based Li-ion battery anodes since 2006 in UK
- A leading company in silicon-based anodes technology with over 170 patents
- Signed a long-term supply contract with Panasonic Battery Company in June 2023



■ Technology

- Developed second generation silicon anodes with high silicon content : next-generation anodes with increased energy capacity and density without silicon expansion
- Achieving the same performance with less usage than traditional graphite anode
- Significantly improved energy density, mileage and charging speed with silicon anode
- With proprietary anode structure, reduced silicon expansion and improve battery life
- Can substitute existing silicon anodes
- Mass production available with Nexeon's production technology



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Financial Performance | Financial Statements (Disclosure Base)

(Unit: KRW bil)	2019	2020	2021	2022	2023	2024
Sales Revenue	1,767	1,222	1,562	2,147	1,289	2,215
Operating Income	-142	-72	205	213	57	110
% Sales Revenue	-8%	-6%	13%	10%	4%	5%
Depreciation Expense	224	52	51	51	39	75
EBITDA	81	-19	256	264	97	185
% Sales Revenue	5%	-2%	16%	12%	8%	8%
Net Income	-718	-254	173	131	52	90
Cash & Short-term Financial Instruments	385	384	442	383	340	357
Tangible Assets	913	636	627	652	615	698
Total Assets	3,797	3,369	3,524	3,777	1,990	2,283
Debt	834	752	655	857	657	633
Total Liability	1,199	1,035	1,011	1,206	1,007	1,041
Total Shareholders' Equity	2,598	2,334	2,512	2,571	984	1,242
Net Debt	449	368	214	474	316	276
Net Debt/EBITDA	5.5 x	-19.0 x	0.8 x	1.8 x	3.3 x	1.5 x
ROE	-28%	-11%	7%	5%	5%	8%
ROA	-19%	-8%	5%	3%	3%	4%
Leverage Ratio	46%	44%	40%	47%	102%	84%
Net Debt Ratio	17%	16%	9%	18%	32%	22%
Net Interest Expenses	16	12	8	9	10	19
Interest Expenses	28	23	17	23	19	34
EBITDA to Interest Coverage	2.9 x	-0.8 x	14.9 x	11.5 x	5.0 x	5.4 x

Note: Results based on K-IFRS, reviewed by outside auditors

2019-2022 is based on pre-spin-off separate financial statements of OCI

2023 is on a disclosure base that reflects only from May to December 2023 as OCI Company span off as of May 2, 2023

2024 is based on consolidated financial statements of OCI Company; Reflect 5 subsidiaries that were incorporated from Feb

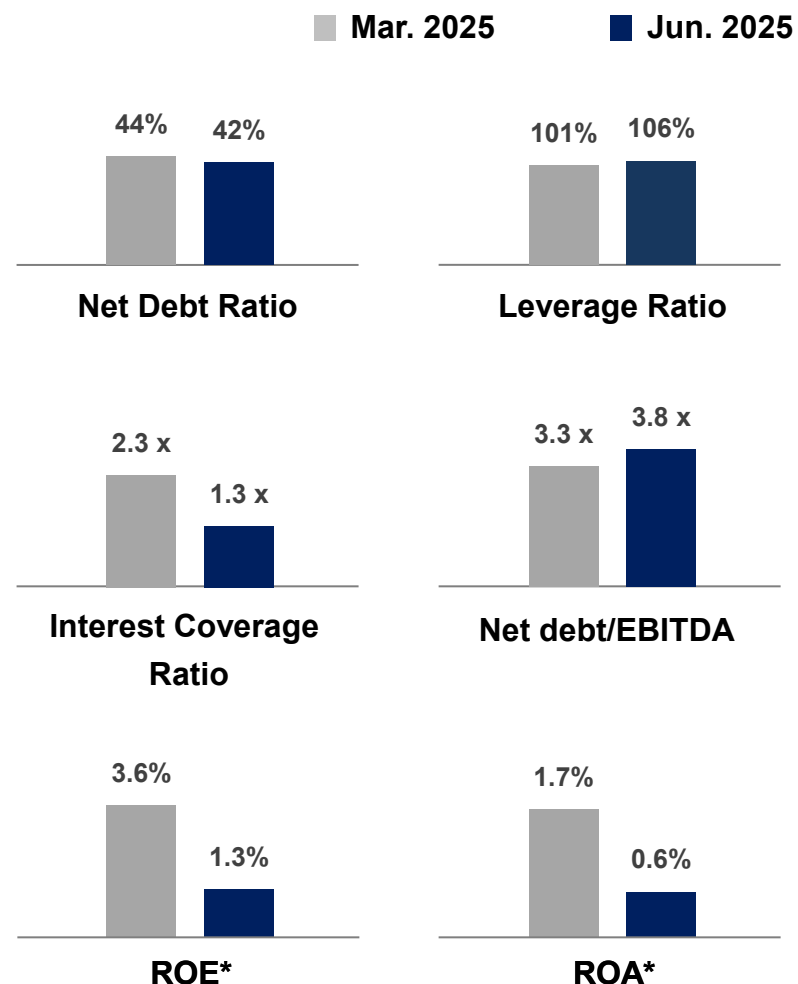
Financial Performance | Consolidated Financial Statement

OCI Consolidated Financial Position

(Unit: KRW bil)

	Mar. 2025	Jun. 2025	Change
Current Assets	1,156.5	1,211.4	54.8
Cash & ST Financial Assets	283.4	411.3	128.0
Account Receivables & Others	351.6	301.0	-50.6
Inventories	495.7	475.9	-19.9
Others	25.9	23.2	-2.7
Non-Current Assets	1,267.3	1,244.2	-23.1
Investments	140.3	144.4	4.1
Tangible Assets	861.9	850.5	-11.4
Others	265.1	249.3	-15.8
Total Assets	2,423.8	2,455.6	31.7
Liabilities	1,218.9	1,262.0	43.1
Debt	816.7	907.7	91.0
Accounts Payables & Others	294.3	255.4	-38.9
Others	108.0	98.9	-9.1
Shareholders' Equity	1,204.9	1,193.6	-11.4
Net Debt	533.3	496.4	-36.9
Leverage Ratio	101%	106%	

Key Financial Indicator



Note: results based on K-IFRS, reviewed by outside auditors

* Based on controlling shareholders' equity and net income for the trailing twelve months (TTM)

Financial Performance | Shareholder Return

- Shareholder Return Policy
 - Target of payout ratio of 30% or higher
 - Dividend yield will be decided within the scope of dividend payable considering business performance, investment plans, cash flows and financial
- Completed retirement of 38,040 shares of treasury stock as of April 27, 2024
- Reviewing shareholder return policies including share buyback and retirement

	Unit	2018	2019	2020	2021	2022	2023	2024
Separate Net income*	KRW mil	70,724	-717,595	-253,611	173,225	131,120	52,204	88,518
Total dividends	KRW mil	20,272	-	-	47,699	58,873	14,797	19,695
Dividend yield	%	29%	-	-	28%	45%	28%	23%
Earnings per Share	KRW	2,965	-30,089	-10,723	7,263	5,568	7,056	9,888

Note: Results based on K-IFRS, reviewed by outside auditors

* 2017-2022 is based on pre-spin-off separate financial statements of OCI

2023 is on a disclosure base that reflects only from May to December 2023 as OCI Company span off as of May 2, 2023

Appendix

Appendix | Consolidated Subsidiaries and Affiliates Business Performances

(Unit: KRW bil)		2023	2024	1Q '24	2Q '24	3Q '24	4Q '24	1Q '25	2Q '25
	Sales	432.8	367.6	106.1	91.0	96.9	73.6	72.0	63.5
OCI CHINA (Consolidated)	Operating Income	3.7	-6.9	4.2	-4.7	-0.4	-6.0	-2.2	-3.8
	Margin (%)	1%	-2%	4%	-5%	0%	-8%	-3%	-6%
	Sales	41.8	42.3	12.3	9.4	9.0	11.6	11.2	11.2
P&O Chemical (Separate)	Operating Income	-16.8	-14.2	-2.9	-3.4	-3.1	-4.8	-5.3	-5.9
	Margin (%)	-40%	-34%	-24%	-36%	-35%	-41%	-47%	-53%
	Sales	2.8	3.6	0.9	1.0	1.1	0.6	1.1	0.7
Saehan Recycle (Separate)	Operating Income	0.5	0.0	0.3	0.3	0.4	-1.0	0.3	-0.1
	Margin (%)	18%	1%	31%	31%	38%	-167%	30%	-7%

Note: Results based on K-IFRS, reviewed by the outside auditors (OCI China's 1Q 2024 results are prior to external auditor's audit)

Appendix | List of Subsidiaries and Affiliates

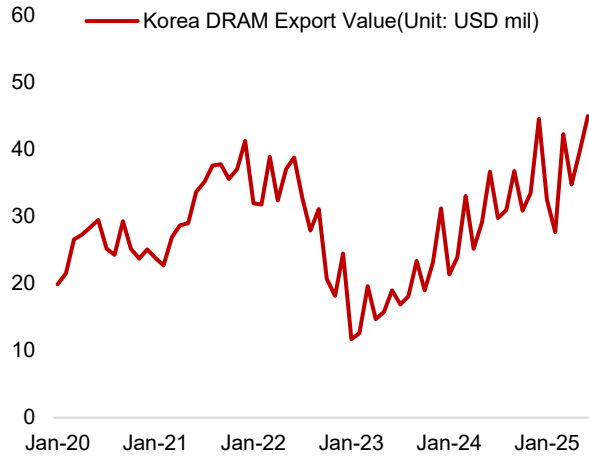
	Company	Location	Products and Services	OCI Share
Domestic Subsidiaries and Affiliates	OCI Dream Co., Ltd.*	Seoul	Food & Beverage, Culture Business, Administrative Assistant	100%
	Saehan Recycle Co., Ltd.**	Jeongup	Pyrolysis oil from waste plastics	100%
	HD Hyundai OCI Co., Ltd.	Daesan	Carbon Black	49%
	P&O Chemical Co., Ltd.***	Gongju	High Softening Point Pitch	100%
Gwangyang		Hydrogen Peroxide		
Foreign Subsidiaries and Affiliates	OCI Japan Co., Ltd.*	Tokyo, Japan	Carbon Black and Chemicals Sales, Business Development	100%
	OCI China Co., Ltd.*	Shanghai, China	China Holding Company	100%
	Shandong OCI Co., Ltd.	Shandong, China	Pitch, CBO, Naphthalene, etc.	80%
	Ma Steel OCI Chemical Co., Ltd.	Anhui, China	Pitch, CBO, Naphthalene, etc.	60%
	Shandong OCI-Jiayang Carbon Black Co., Ltd.	Shandong, China	Carbon Black	51%
	Philko Peroxide Corp.*	Makati, Philippines	Hydrogen Peroxide and other goods sales	40%

* Incorporated as subsidiaries and affiliates from 1Q '24

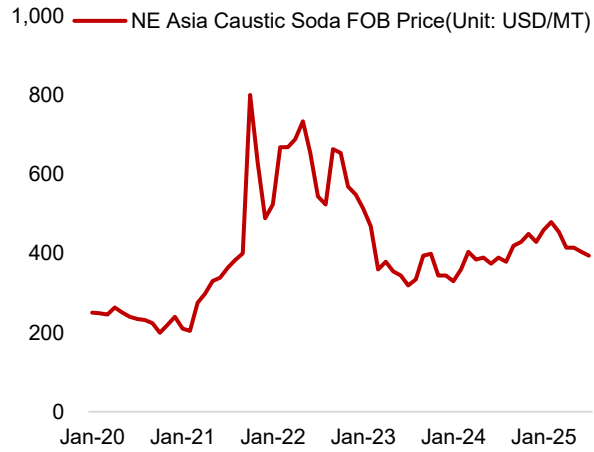
** Incorporated as subsidiaries from 4Q '24

*** Consolidated from Mar. 2025, after acquiring the remaining of 51% (originally a 49:51 JV with POSCO Future M)

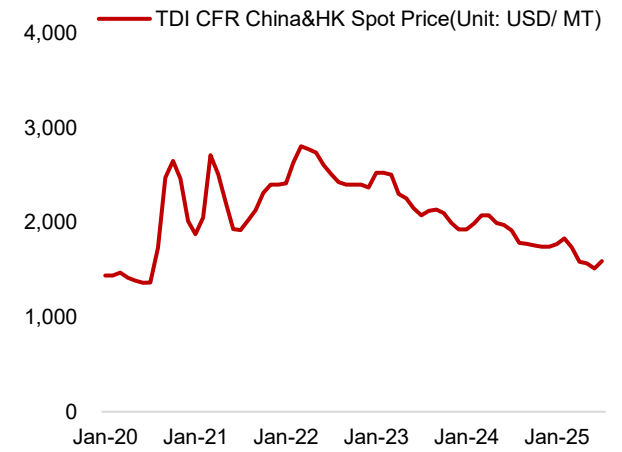
Appendix | Price Indices for Major Chemical Products



Source: Bloomberg



Source: Bloomberg



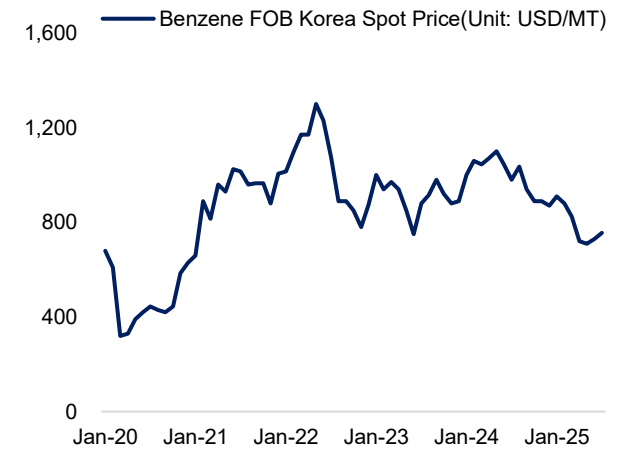
Source: ICIS



Source: Baichuan, Zhongyu, Zhuochuang



Source: Baichuan, Zhongyu, Zhuochuang



Source: Bloomberg

Appendix | OCI Separate Income Statement (adjusted for comparison purposes)

(단위: 십억원)	2023	2024	1Q '24	2Q '24	3Q '24	4Q '24	1Q '25	2Q '25
Sales	2,023.4	1,989.7	493.3	500.8	529.2	466.5	482.6	476.6
Basic Chemicals	846.6	824.5	187.8	204.8	213.5	218.4	184.4	188.5
Carbon Chemicals	1,171.4	1,158.8	304.3	294.6	313.5	246.4	292.9	286.1
Others	5.4	6.3	1.2	1.3	2.2	1.7	5.3	2.0
Operating Income	119.1	120.9	34.4	37.6	17.7	31.2	15.7	8.4
Basic Chemicals	38.6	59.9	4.4	15.4	4.0	36.1	-5.4	0.7
Carbon Chemicals	99.9	88.2	36.7	28.6	19.4	3.5	21.8	12.6
Others	-19.4	-27.2	-6.7	-6.4	-5.7	-8.5	-0.7	-4.8
% Margin	6%	6%	7%	8%	3%	7%	3%	2%
EBITDA	172.3	181.9	49.6	52.8	33.0	46.5	31.0	23.6
Profit Before Tax	232.7	114.7	48.1	32.9	28.5	5.1	-7.2	7.2
Net Income	153.8	88.5	39.7	24.6	24.7	-0.4	-9.4	5.7
Dividend per Share (KRW)	2,000	2,200	-	-	-	-	-	-

Note: Results based on K-IFRS, reviewed by the outside auditors

Jan-Apr 2023 adjusted but not audited results for comparison purpose as OCI span off as of May 2, 2023

2Q'23 – 4Q'23 are based on adjusted separate income statements (cost method applied)

Appendix | Board of Directors

Directors	Title	Tenure	Profile
Yoo Shin Kim	Representative Director /Vice Chairman	~May 2026	<ul style="list-style-type: none"> • Representative Director & CEO(Vice Chairman), OCI Co, Ltd. • (Former) CEO(President) at OCI • CMO(Vice President) at OCI • Vice President of Chemical Business Division at OCI
Won Hyun Kim	Representative Director / President	~March 2028	<ul style="list-style-type: none"> • Representative Director & CFO(President), OCI Co, Ltd • (Former) CFO(President) at OCI • CFO(Vice President) at OCI • CSO/CFO (Executive Vice President) at OCI
Jin IL Kim	Outside Director	~May 2026	<ul style="list-style-type: none"> • Regular member of The National Academy of Engineering of Korea • (Former) President, POSCO • President, POSCO CHEMTECH • General Superintendent, Pohang Works, POSCO
Won Sun Jung	Outside Director	~May 2026	<ul style="list-style-type: none"> • SHEPPARD, MULLIN, RICHTER&HAMPTON Partner • (Former) Local Partner, WHITE&CASE LLP • Senior Associate, SIMSPON THACHER&BART LLP
Tae Gon Moon	Outside Director	~May 2026	<ul style="list-style-type: none"> • (Former) CEO, Kangwon Land Inc. • Planning Manager, The Board of Audit and Inspection of Korea • Secretary for Public Office Discipline, The Blue House
Ki Pung Yoo	Outside Director	~March 2028	<ul style="list-style-type: none"> • Honorary Professor, Chemical and Biomolecular Engineering, Sogang University • (Former) President, KEPCO International Nuclear Graduate School • Endowed Chair Professor, College of Engineering, Korea University • President, Sogang University

Thank You

IR contacts

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